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Luxury property set to bounce in Thailand



By [Khalil Adis](#) Jul 23, 2010

Khalil Adis is an experienced property writer, with in-depth knowledge of Singapore's and Malaysia's property market. During his career, he's written for Property Guru, Property Report and Property Buyer and has...

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If you have ever set foot in Thailand, you will understand what I mean when I say it is hard to resist its lure and the charm of its people.

There are so many things to love about Thailand; favourable exchange rate, warm weather, friendliness of its people and sterling healthcare.

As much as I love the country, however, it would be false to say Thailand's property market has not been affected by the global economic crisis and the recent political turmoil.



According to Jones Lang LaSalle, coastal holiday destinations such as Pattaya, Phuket, and Samui have remained subdued during the first half of 2010.

However, with many parts of the world seeing signs of recovery, we can expect more foreign investors to hunt for luxury holiday homes or retirement villas there as they are currently 20 to 30 percent below its peak.

If you are looking to hunt for such properties, there are three luxury projects on offering that you might want to consider, one in Chiang Mai and two in Koh Samui.

Over in Chiang Mai, there are three villa residences still available at the Four Seasons Resort Chiang Mai which start at US\$4.5 million. Everything else, save for the Phase I condominiums, have been sold.

Owners will get to enjoy full service by the award-winning resort and have access to a world-class spa, a fully-equipped fitness centre, tennis courts, library and reading room, specialty restaurants, a swimming pool and butler services.

Over in Koh Samui, you can own a piece of the W brand at The Residences at W Retreat Koh Samui which sits on a prime location on a stunning 900 m shoreline, surrounded by verdant foliage.

Investors can choose from a combination of stylish beachfront villas, ranging from three to five bedrooms and from 1,000 sq m to 2,752 sq m.

Over in the Samui islands, The Estates Samui is offering a private collection of 14 villas situated in a secluded cove above a private beach on stunning Laem Yai Bay on Samui Island.

Residents will enjoy unrestricted access to an extensive suite of amenities at The Estates Samui, including a world of five-star services from the adjacent Four Seasons Resort Koh Samui.

Despite the political turmoil in Bangkok, I do believe Thailand still remains an attractive investment and retirement destination.

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